

Grossmont-Cuyamaca Community College District
Income Allocation Model - IAM Summary
2020-2021 Tentative Budget

5/11/2020

	2019/2020 Adoption Budget	2020/2021 Tentative Budget	Difference
<u>Unrestricted General Fund Revenue:</u>			
State Apportionment	116,092,990	116,015,610	
State Deficit/Shortfall	0	(5,800,781)	
2018-19 Full-Time Faculty Hiring - 12 faculty	763,126	763,126	
Other State Revenue	4,119,442	3,928,389	
Local Revenue	4,959,095	3,903,992	
Transfer In from OPEB Fund	1,648,930	1,454,345	
Total UGF Revenue	\$127,583,583	\$120,264,681	(\$7,318,902)
Plus Sites Beginning Balance	4,363,049	466,741	(3,896,308)
Plus Reserve Beginning Balance	8,418,922	8,875,574	456,652
Total Funds Available	\$140,365,554	\$129,606,996	(\$10,758,558)
Less Commitments:			
Contingency Reserve - 6.75%	8,875,574	8,195,290	(680,284)
Districtwide Commitments	9,221,043	7,602,325	(1,618,718)
District Services Allocations	14,568,360	14,309,445	(258,915)
Total Commitments	\$32,664,977	\$30,107,060	(\$2,557,917)
Site Allocations	\$107,700,577	\$99,499,936	(\$8,200,641)

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	Grossmont College		Cuyamaca College		District Services	Districtwide	Totals
Unrestricted General Fund Revenue:							
State Apportionment:							
Basic Allocation - based on college size	4,719,730		4,045,480				8,765,210
FTES Allocation - based on residents FTES %	72,067,787	67.91%	34,054,709	32.09%			106,122,496
2015/16 Full-Time Faculty Hiring - GC 10/CC 5	751,936	66.67%	375,968	33.33%			1,127,904
5% Budget Reduction (State Deficit)	(3,939,310)	67.91%	(1,861,471)	32.09%			(5,800,781)
Total State Apportionment	73,600,143		36,614,686				110,214,829
2018/19 Full-Time Faculty Hiring - GC 6/CC 6	381,563	50.00%	381,563	50.00%			763,126
Total State Revenue	73,981,706	66.66%	36,996,249	33.34%			110,977,955
Other State Revenue	2,618,799	66.66%	1,309,590	33.34%			3,928,389
Local Revenue	3,219,569		440,748		0	243,675	3,903,992
Transfer-In from OPEB Fund	0		0		0	1,454,345	1,454,345
Total UGF Revenue	79,820,074		38,746,587		0	1,698,020	120,264,681
Plus Sites Beginning Balance	100,000		80,000		50,000	236,741	466,741
Plus Reserve Beginning Balance						8,875,574	8,875,574
Plus Prior Year Local Revenue adjustment	133,722		53,018			(186,740)	0
Total Funds Available	80,053,796		38,879,605		50,000	10,623,595	129,606,996
Less Commitments:							
Contingency Reserve - 6.75%	0		0		0	(8,195,290)	(8,195,290)
Districtwide Commitments-based on total FTES %	(3,562,563)	68.85%	(1,611,457)	31.15%		5,174,020	0
District Services Allocations - based on total FTES %	(9,818,318)	68.85%	(4,441,127)	31.15%	14,259,445	0	0
2020/21 TB Site Allocations	66,672,915		32,827,021		14,309,445	7,602,325	121,411,706
2019/20 Adoption Budget Allocation	72,543,486		35,157,091				
Difference to 19/20 Adoption Budget	(5,870,571)		(2,330,070)				